

## BCI CO-NAMING UNIT TRUST

### Product Specific Training & Assessment - BN 194 of 2017

#### **Training Material Required:**

Please refer to the most recent portfolio Minimum Disclosure Document (MDD) as well as investor forms on our website, [www.bcis.co.za](http://www.bcis.co.za), as the basis of the below assessment.

#### **1. Type of portfolio:**

Which fund has the investment strategy of holding a portfolio of other investment unit trust funds rather than investing directly into stocks, bonds, or other securities?

- (a) 36ONE BCI Equity Fund
- (b) BCI Prudential Fund of Funds
- (c) Centaur BCI Balanced Fund
- (d) Visio BCI General Equity Fund

#### **2. Nature of the portfolio:**

This fund only invests in a single offshore fund:

- (a) Anchor BCI Flexible Fund
- (b) BCI Lindsell Train Global Equity Feeder Fund
- (c) Sesfikile BCI Property Fund
- (d) Visio BCI General Equity Fund

#### **3. Objective of the portfolio:**

What is the objective of the BCI Fundsmith Equity Fund?

- a) Income
- b) Capital growth
- c) Capital stability
- d) A and B
- e) A and C

#### **4. Income distribution declaration dates:**

How often does the BCI Income Plus Fund distribute income?

- a) 30 June / 31 December
- b) 31 March / 30 June / 30 September /31 December
- c) Monthly

**5. Portfolio charges:**

What is the service charge of the Select BCI Blended Equity Strategy Fund class A, excluding VAT?

- (a) 1.00%
- (b) 0.85%
- (c) 0.75%
- (d) 0.65%

**6. Performance fees:**

Does the Select BCI Blended Equity Strategy Fund levy performance fees?

- (a) Yes
- (b) No

**7. Total Expense Ratio:**

Total Investment Charge is equal to:

- (a) TER + Transaction Costs
- (b) TER
- (c) Transaction Costs
- (d) TER + Advice Fees

**8. Capital Gains Tax:**

Will any profit in the disposal of participatory interests on a discretionary savings investment result in a CGT (ignoring any CGT allowance)?

- a) Yes
- b) No

**9. CIS Manager:**

Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No. 45 of 2002 and is a full member of ASISA.

**The Above statement is:**

- a) True
- b) False

**10. Guarantees:**

The BCI and BCI co-named unit trust portfolios guarantee an investor its initial capital invested upon redemption and/or has a minimum lock-in period.

**The Above statement is:**

- a) True
- b) False

**11. Transaction cut-off times:**

What is the BCI transaction cut-off time for non-money market funds?

- a) 13h00
- b) 14h00
- c) 16h00
- d) 17h00

**12. Risk Profiles:**

What is the risk profile of the BCI Best Blend Specialist Equity Fund?

- a) Low or Low to Medium
- b) Medium or Medium to High
- c) High

**13. Recommended investment terms:**

The recommended investment term of the BCI Best Blend Flexible Income Fund is:

- a) Less than 3 years
- b) 3 to 5 years
- c) More than 5 years

**14. Fund classification:**

The Select BCI Cautious Fund is classified as which ASISA unit trust category?

- (a) South African – Multi Asset – Income
- (b) South African – Multi Asset – Low Equity
- (c) South African – Multi Asset – Medium Equity
- (d) South African – Multi Asset – High Equity

**15. Benchmarks:**

Which fund benchmarks against JSE/ASSA All Bond Index (ALBI)?

- (a) Anchor BCI Bond Fund
- (b) Cadiz BCI Absolute Yield Fund
- (c) Methodical BCI Equity Fund
- (d) Vunani BCI Global Macro Fund

**16. Investment mandate restrictions:**

The BCI Credo Global Equity Feeder Fund's equity exposure will be a minimum of 80% of the portfolio's net asset value?

- (a) True
- (b) False