

PRODUCT SPECIFIC TRAINING - BN 194 OF 2017

29(5) Product specific training Outcomes		1	2	3	4	5	6	7	8	9	10	11	12
a)	The specific characteristics, terms and features of the product, including any specific complexities or material differentiation from the general characteristics, terms and features of products in the class of business concerned;	X	X	X	X	X				X	X	X	X
b)	The nature and complexity of the financial product and any underlying components of that product;	X	X	X	X		X			X		X	X
c)	How the financial product and any underlying components of the product are structured and priced;					X	X	X		X	X		
d)	The fee structure, charges and other costs associated with the product and their impact on the real return or benefits of the product					X	X	X					
e)	The nature and features of any guarantees and the costs associated with them									X			
f)	The risks associated with investing, purchasing or transacting in the product and any underlying components of the product;			X								X	X
g)	The risks associated with particular investment concepts and strategies in respect of the product			X	X					X		X	
h)	The impact of tax on the benefits or real return of the product;							X					
i)	The potential impact of abnormal or extreme market, economic or other relevant conditions on the performance of the product		X	X						X		X	X
j)	Any investment options or strategies within the product;	X	X	X	X					X			
k)	Any flexible benefit or service options available within the product;				X					X			
l)	The accessibility of benefits or funds under the product and any restrictions or limitations on such accessibility									X	X		
m)	The level of liquidity of the product or its underlying components;		X	X	X					X	X		
n)	The intended target market of the product and the outcomes it is intended to deliver for customers, including identifying customers or groups of customers for whom the product is not expected to be suitable;		X	X	X					X		X	X
o)	The identity of the product supplier and the providers of any underlying components of the product, including their good standing and regulatory status								X				
p)	Particular disclosures, whether or not prescribed by legislation, applicable or relevant to the product, its underlying components and the product supplier	X	X	X	X				X	X	X	X	X
q)	The lock-in periods and relevant termination conditions, exit options and associated costs;									X	X		
r)	The accessibility of benefits or funds under the financial product and any associated restrictions or limitations									X	X		
s)	The expected outcomes that will be achieved for clients.		X	X	X			X		X		X	X